May 23, 1986

INTRODUCED BY: LOS NORTH

PROPOSED NO. 86-320

## MOTION NO.6571

A MOTION retaining bond counsel for certain services in connection with the issuance of unlimited tax general obligation bonds in the amount of \$31,500,000 for improvements at the Woodland Park Zoo.

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WHEREAS, on November 5, 1985 the voters of King County approved the issuance of general obligation bonds in the amount of \$31,500,000 for capital improvements at the Woodland Park Zoo, and

WHEREAS, King County has executed a Zoo Cooperation Agreement with the City of Seattle as operator of the Zoo, and

WHEREAS, the capital improvements are scheduled to be accomplished in the period 1986 to 1995, and

WHEREAS, it is further deemed necessary that nationally recognized attorneys experienced in such matters be retained as bond counsel to participate with the King County Prosecuting Attorney in drafting the ordinances, notices and other documents necessary for the issuance, sale and delivery of such bonds, and to give their opinion as to the validity thereof at the time of their sale;

NOW, THEREFORE, BE IT MOVED by the Council of King County:

- A. Bond Counsel shall be retained to provide services in connection with the issuance, between 1986 and 1992, of unlimited tax general obligation bonds in the amount of \$31,500,000, for capital improvements at the Woodland Park Zoo.
- B. Preston, Thorgrimson, Ellis & Holman, Attorneys at law in Seattle, Washington, are hereby retained as bond counsel for these purposes, for a fee of \$25,000.

PASSED this 231d day of \_\_\_\_\_\_, 1986.

KING COUNTY COUNCIL KING COUNTY, WASHINGTON

ATTEST:

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